

## **Press release**

March 18, 2020

### **David Mesonero to leave Siemens Gamesa**

- Chief Financial Officer to leave company at the end of March
- Thomas Spannring, Head of Corporate Controlling, to assume role on interim basis

Siemens Gamesa Renewable Energy (SGRE) announces that David Mesonero is to leave the company after 10 successful years at the end of March 2020.

Mesonero became Head of Strategy and Corporate Development at the creation of Siemens Gamesa, and played a key role in the merger and integration process. He assumed the role of CFO at the end of 2018.

Under his leadership Siemens Gamesa has made significant progress in its financial strategy, recording key achievements such as reducing the gross debt of the company by more than €1bn in less than a year while amending and extending Syndicate Loan facilities, and financing the acquisition of Senvion. This work contributed to Siemens Gamesa earning its investment grade credit rating of BBB from the major ratings agencies.

These achievements have been realized in part through the successful introduction of Environmental Social and Governance concepts in the financial area, making Siemens Gamesa a pioneer in this area, as recognized by MSCI, which recently elevated Siemens Gamesa's ESG rating to A.

Mesonero leaves a strong finance team that will be inherited by Thomas Spannring when he takes on the role on an interim basis while the company assesses its options. Spannring joined Siemens Gamesa from Siemens AG at the time of the merger as Corporate Chief Accountant and Head of Corporate Controlling.

"David has played a pivotal role in the development of Siemens Gamesa and I would like to thank him for the huge contribution he has made. He leaves with strong foundations for a successful future and I wish him the very best in his future challenges," said Markus Tacke, CEO of Siemens Gamesa.

"It has been a privilege to serve as the CFO of Siemens Gamesa over such a critical and challenging period. I believe the company is in a healthy position to lead the energy transition and I'm confident it will build on strong foundations and drive future success. I am particularly proud of the work done by the Finance team in recent times, particularly in the area of ESG where Siemens Gamesa has been a pioneer," said David Mesonero.

## **About Siemens Gamesa Renewable Energy**

Siemens Gamesa is a global leader in the wind power industry, with a strong presence in all facets of the business: offshore, onshore and services. The company's advanced digital capabilities enable it to offer one of the broadest product portfolios in the sector as well as industry-leading service solutions, helping to make clean energy more affordable and reliable. With more than 100 GW installed worldwide, Siemens Gamesa manufactures, installs and maintains wind turbines, both onshore and offshore. The company's orders backlog stands at €28 billion. The company is headquartered in Spain and listed on the Spanish stock exchange (trading on the Ibex-35 index).

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