

## Press release

Madrid, May 22, 2023

### **Siemens Gamesa and Grupo Daniel Alonso agree to sell Windar to Bridgepoint**

Grupo Daniel Alonso, owner of 68% of Windar, and Siemens Gamesa, which owns the remaining 32%, have reached an agreement to sell the company to Bridgepoint. Orlando Alonso will continue as President and CEO of Windar, and will retain an indirect minority stake in the company.

The acquisition of Windar, a leading global manufacturer of wind turbine towers and substructures for the offshore wind industry, by Bridgepoint will foster the growth of the company.

“The sale of Siemens Gamesa’s stake in Windar is a natural decision for us, as part of our strategy to focus on our core business: wind turbine design, manufacturing including blades, installation and maintenance,” said Jochen Eickholt, Siemens Gamesa’s CEO.

The closing of the transaction is expected to take place before year end. Final transaction closing is subject to customary regulatory approvals.

#### **About Siemens Gamesa Renewable Energy**

Siemens Gamesa unlocks the power of wind. For more than 40 years, we have been a pioneer and leader of the wind industry, and today our team of more than 29,000 colleagues work at the center of the global energy revolution to tackle the most significant challenge of our generation: the climate crisis. With a leading position in onshore, offshore, and service, we engineer, build and deliver powerful and reliable wind energy solutions in strong partnership with our customers. A global business with local impact, we have installed 130 GW and provide access to clean, affordable and sustainable energy that keeps the lights on across the world. To find out more, visit [www.siemensgamesa.com](http://www.siemensgamesa.com) and connect with us on social media.

#### **About Windar**

Founded in 2007 and headquartered in Avilés (Asturias), Windar Renovables has ten production plants serving five continents - seven of them located in Spain and the remaining three in Brazil, India and Mexico. In its 16-year history, Windar Renovables has grown and evolved to occupy a global leadership position in the manufacture of wind turbine towers. Windar is the only company in the world with experience in the manufacture of all the different types of substructures for the offshore wind industry currently in use: monopiles, jackets, transition pieces, as well as floating substructures (both semi-submersible and spars), with a project portfolio that includes some of the most emblematic offshore wind farms in Europe and the United States.

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